

# **Jefferies Mews Management Company Limited**

Report of the Directors and unaudited Financial Statements for the year ended

31 March 2025

Company limited by guarantee No 02086013

# Jefferies Mews Management Company Limited

## FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2025

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**JEFFERIES MEWS MANAGEMENT COMPANY LIMITED**

**REPORT OF THE DIRECTORS**

**YEAR ENDED 31ST MARCH 2025**

The directors submit their report together with the financial statements for the year ended 31st March 2025.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is to own, manage, maintain and administer land and buildings at The Birches, Marlborough Road, Swindon. The company operates on behalf of the leaseholders who are members of the company in accordance with the terms of the leases and relevant company law.

**BUSINESS REVIEW**

During the year the communal electricity consumer units were replaced in accordance with current fire safety standards. The site continues to be well-managed and is maintained to a good standard.

**SERVICE CHARGE ACCOUNTS**

The directors have produced the statutory accounts for the year to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2024 to the date of this report.

Derek Rutland  
Julie Rose

**BY ORDER OF THE BOARD**



John Robert Morris FCMA CGMA MTPI  
Company Secretary  
27 April 2025

Registered Office:  
15 Windsor Road  
Swindon  
SN3 1JP

Registered in England No 02086013  
[www.thebirches.info](http://www.thebirches.info)

## JEFFERIES MEWS MANAGEMENT COMPANY LIMITED

Registered Number 02086013

### Income Statement

For the year ended 31 March 2025

		<u>31.03.2025</u>	<u>31.03.2024</u>
	Notes	£	£
<b>TURNOVER</b>	3	39,520	37,720
Administrative expenses	10	(30,753)	(25,853)
<b>OPERATING SURPLUS</b>		<u>8,767</u>	<u>11,867</u>
Interest receivable and similar income	6	1,702	1,994
<b>RETAINED SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>10,469</u></u>	<u><u>13,861</u></u>

**JEFFERIES MEW MANAGEMENT COMPANY LIMITED**

Registered Number 02086013

Balancing Statement as at 31 March 2025		31.03.2025		31.03.2024	
	Notes	£	£	£	£
Freehold land and buildings			1		1
<b>CURRENT ASSETS</b>					
Cash at Bank		80,040		67,485	
Debtors	4	3,506		2,796	
		83,546		70,281	
<b>CREDITORS</b>					
Amounts falling due within one year	5	(14,165)		(11,369)	
<b>NET CURRENT ASSETS</b>			69,381		58,912
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>69,382</b>		<b>58,913</b>
<b>RESERVES</b>					
Service charge reserves	7		69,382		58,913
<b>Leaseholders' funds</b>			<b>69,382</b>		<b>58,913</b>

a. For the year ending 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

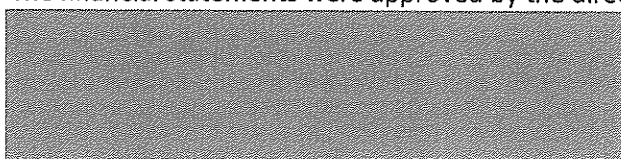
c. The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the directors on 27 April 2025 and signed on their behalf by:



Derek Rutland - director

**JEFFERIES MEWS MANAGEMENT COMPANY LIMITED**

Registered Number 02086013

**NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH 2025****1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime

**2 STATUTORY INFORMATION**

Jefferies Mews Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

The average number of employees during the year was: none (2024: none)

**3 TURNOVER**

Turnover represents the amounts derived from the provision of services during the year, exclusive of value added tax.

	<u>31.03.2025</u>	<u>31.03.2024</u>
	£	£
Service charges	38,080	36,400
Other income	1,440	1,320
	<u>39,520</u>	<u>37,720</u>

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>31.03.2025</u>	<u>31.03.2024</u>
	£	£
Trade debtors - <i>money owed as outstanding service charges</i>	1,173	-
Payments in advance - <i>prepaid insurance</i>	2,333	2,796
	<u>3,506</u>	<u>2,796</u>

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>31.03.2025</u>	<u>31.03.2024</u>
	£	£
Accrued expenses - <i>costs incurred but not yet paid</i>	3,856	3,202
Service charges received from leaseholders in advance	10,309	8,167
	<u>14,165</u>	<u>11,369</u>

**6 INTEREST RECEIVABLE**

	<u>31.03.2025</u>	<u>31.03.2024</u>
	£	£
Bank Interest	1,702	1,330
Interest received on overdue debts	-	664
	<u>1,702</u>	<u>1,994</u>

**7 SERVICE CHARGE RESERVES**

	£
As at 1st April 2024	58,913
Surplus for the year (note 10)	10,469
As at 31st March 2025	<u>69,382</u>

Company policy is to maintain service charge reserves at approximately twice the annual service charge income, to safeguard against significant fluctuations in charges during periods of higher or lower than average expenditure.

**JEFFERIES MEWS MANAGEMENT COMPANY LIMITED**

Registered Number 02086013

**NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH 2025***The following notes do not form part of the statutory accounts*

<b>8 Reconciliation of operating surplus to operating cash flows</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
	£	£
Operating surplus	8,767	11,867
(Increase)/decrease in debtors (note 4)	(710)	5,217
Increase/(decrease) in operating creditors (note 5)	2,796	(53)
Net cash inflow from operating activities	<u>10,853</u>	<u>17,031</u>
<b>9 Analysis of changes in cash during the year.</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
	£	£
Balance brought forward	67,485	48,460
Interest received (note 6)	1,702	1,994
Net cash inflow from operating activities (note 8)	10,853	17,031
Balance at year-end	<u>80,040</u>	<u>67,485</u>
<b>10 Detailed Income and Expenditure</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
	£	£
Total Income (note 3)	39,520	37,720
Maintenance - electrical (2025: consumer unit replacements)	(2,250)	(72)
Maintenance - building	(1,753)	(3,524)
Maintenance - roof	(5,920)	(2,370)
Window cleaning	(525)	(585)
Cleaning - internal areas	(2,085)	(1,965)
Maintenance - grounds	(6,175)	(6,300)
Maintenance - site	(1,256)	(647)
Fly-tipping	(888)	(756)
Communal electricity	(1,238)	(1,827)
Accountancy	(840)	(840)
Management fees	(4,416)	(3,979)
Professional fees - <i>fire risk assessment</i>	-	(450)
Insurance - building	(2,874)	(2,244)
Insurance - directors & officers	(199)	(189)
Insurance - building cost revaluation	(200)	-
Companies House and ICO fees	(69)	(48)
Bank charges	(9)	-
Sundries	(56)	(57)
	<u>(30,753)</u>	<u>(25,853)</u>
Operating surplus	8,767	11,867
Add Interest receivable (note 6)	1,702	1,994
To service charge reserves (note 7)	<u>10,469</u>	<u>13,861</u>

**11 OTHER INFORMATION****Ground Rent**

The company owns the freehold of the site and is a party to 28 leases that originally ran for 99 years from 25 December 1986 with an annual ground rent of one peppercorn (£0.00). 21 of the leaseholders have entered into deeds of variation to extend their leases to 999 years from 1 January 2007 expiring on 31 December 3003.

**Service charges**

The company has engaged a professional local managing agent to oversee the site's management. The managing agent provides guidance on setting service charges, based on projected expenditures and reserve fund requirements, while aiming to minimize annual fluctuations in charges.

**No commission or kick-backs**

No commission or kick-backs of any kind are received by the managing agent or the company directors.