

# **Jefferies Mews Management Company Limited**

Report of the Directors and unaudited Financial Statements for the year ended

31 March 2021

Company limited by guarantee No 02086013

# Jefferies Mews Management Company Limited

## FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2021

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**JEFFERIES MEWS MANAGEMENT COMPANY LIMITED**

**REPORT OF THE DIRECTORS**

**YEAR ENDED 31ST MARCH 2021**

The directors submit their report together with the financial statements for the year ended 31st March 2021.

**PRINCIPAL ACTIVITIES**

The principal activity of the company is to own, manage, maintain and administer land and buildings at The Birches, Marlborough Road, Swindon. The company operates on behalf of the leaseholders who are members of the company in accordance with the terms of the leases and relevant company law.

**BUSINESS REVIEW**

The year was marked by the coronavirus epidemic and the directors would like to express their gratitude to all those contractors who continued to provide their services during a very difficult year. During the year new communal doors were installed to all the blocks which has improved both the security and appearance of the buildings.

**SERVICE CHARGE ACCOUNTS**

The directors have produced the statutory accounts for the year to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

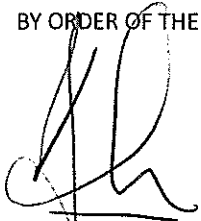
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2020 to the date of this report.  
Derek Rutland

The director shown below held office from 1 April 2020 and resigned during the year.  
Robert John Baker - resigned 14 August 2020.

The director shown below was appointed during the year.  
Julie Rose - appointed 1 May 2020

BY ORDER OF THE BOARD



John Robert Morris FCMA CGMA MIRPM  
Company Secretary  
14 April 2021

Registered Office: 15 Windsor Road, Swindon, SN3 1JP

Registered in England No 02086013  
[www.thebirches.info](http://www.thebirches.info)

# JEFFERIES MEW MANAGEMENT COMPANY LIMITED

Registered Number 02086013

## Balancing Statement as at 31 March 2021

	Notes	31.03.21		31.03.20	
		£	£	£	£
Freehold land and buildings			1		1
<b>CURRENT ASSETS</b>					
Cash at Bank		23,086		32,136	
Debtors	4	9,499		7,461	
		<u>32,585</u>		<u>39,597</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	5	(12,311)		(11,300)	
<b>NET CURRENT ASSETS</b>			20,274		28,297
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>20,275</u>		<u>28,298</u>
<b>RESERVES</b>					
Service charge reserves	7		20,275		28,298
<b>Leaseholders' funds</b>			<u>20,275</u>		<u>28,298</u>

a. For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006.

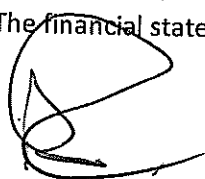
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the directors on 14 April 2021 and signed on their behalf by:



Derek Rutland - director

# JEFFERIES MEWS MANAGEMENT COMPANY LIMITED

Registered Number 02086013

## Income Statement

For the year ended 31 March 2021

		<u>31.03.21</u>	<u>31.03.20</u>
	Notes	£	£
<b>TURNOVER</b>	3	34,140	33,180
Administrative expenses	10	(42,356)	(17,391)
<b>OPERATING (DEFICIT)/SURPLUS</b>		<u>(8,216)</u>	<u>15,789</u>
Interest receivable and similar income	6	193	245
<b>RETAINED (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		<u><u>(8,023)</u></u>	<u><u>16,034</u></u>

**JEFFERIES MEWS MANAGEMENT COMPANY LIMITED**

Registered Number 02086013

**NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH 2021**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime

**2 STATUTORY INFORMATION**

Jefferies Mews Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

**3 TURNOVER**

Turnover represents the amounts derived from the provision of services during the year, exclusive of value added tax.

	<b><u>31.03.21</u></b>	<b><u>31.03.20</u></b>
	£	£
Service charges	32,760	31,920
Other income	1,380	1,260
	<b><u>34,140</u></b>	<b><u>33,180</u></b>

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b><u>31.03.21</u></b>	<b><u>31.03.20</u></b>
	£	£
Trade debtors* - <i>money owed as outstanding service charges</i>	7,382	5,450
Payments in advance - <i>prepaid insurance</i>	2,117	2,011
	<b><u>9,499</u></b>	<b><u>7,461</u></b>

\* No 4 £2,600; No 8 £22; No 12 £4,760.

**5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b><u>31.03.21</u></b>	<b><u>31.03.20</u></b>
	£	£
Accrued expenses - <i>costs incurred but not yet paid</i>	1,735	2,102
Service charges received from leaseholders in advance	10,576	9,198
	<b><u>12,311</u></b>	<b><u>11,300</u></b>

**6 INTEREST RECEIVABLE**

	<b><u>31.03.21</u></b>	<b><u>31.03.20</u></b>
	£	£
Bank Interest	193	245

**JEFFERIES MEWS MANAGEMENT COMPANY LIMITED**

Registered Number 02086013

**NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH 2021**

**7 SERVICE CHARGE RESERVES**

	£
As at 1st April 2020	28,298
Deficit for the year (note 10)	(8,023)
As at 31st March 2021	<u>20,275</u>

*The following notes do not form part of the statutory accounts*

8 Reconciliation of operating surplus to operating cash flows	<u>31.03.21</u>	<u>31.03.20</u>
	£	£
Operating (deficit)/surplus	(8,216)	15,789
Increase in debtors (note 4)	(2,038)	(3,003)
Increase/(decrease) in operating creditors (note 5)	1,011	(2,284)
Net cash (outflow)/inflow from operating activities	<u>(9,243)</u>	<u>10,502</u>

9 Analysis of changes in cash during the year.	<u>31.03.21</u>	<u>31.03.20</u>
	£	£
Balance brought forward	32,136	21,389
Interest received (note 6)	193	245
Net cash (outflow)/inflow from operating activities (note 8)	<u>(9,243)</u>	<u>10,502</u>
Balance at year-end	<u>23,086</u>	<u>32,136</u>

10 Detailed Income and Expenditure	<u>31.03.21</u>	<u>31.03.20</u>
	£	£
Total Income (note 3)	34,140	33,180
Maintenance - electrical	(283)	-
Maintenance - building	(4,583)	(1,658)
Maintenance - new communal doors	(22,439)	-
Window cleaning	(585)	(633)
Cleaning - internal areas	(1,656)	(1,656)
Grounds maintenance	(5,473)	(7,023)
Fly-tipping	(505)	-
Communal electricity	(606)	(639)
Accountancy	(720)	(720)
Management fees	(3,220)	(3,150)
Insurance	(2,190)	(1,834)
Companies House and ICO fees	(48)	(48)
Sundries	(48)	(30)
	<u>(42,356)</u>	<u>(17,391)</u>
Operating (deficit)/surplus	(8,216)	15,789
Add Interest receivable (note 6)	193	245
(From)/to service charge reserves (note 7)	<u>(8,023)</u>	<u>16,034</u>