

Jefferies Mews Management Company Limited

Report of the Directors and unaudited Financial Statements for the year ended

31 March 2020
Company limited by guarantee No 02086013

Jefferies Mews Management Company Limited

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2020

INDEX

PAGE

1	REPORT OF THE DIRECTORS
2	INCOME STATEMENT
3	BALANCING STATEMENT
4 - 5	NOTES TO THE FINANCIAL STATEMENTS

JEFFERIES MEWS MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

YEAR ENDED 31ST MARCH 2020

The directors submit their report together with the financial statements for the year ended 31st March 2020.

PRINCIPAL ACTIVITIES

The principal activity of the company is to own, manage, maintain and administer land and buildings at The Birches, Marlborough Road, Swindon. The company operates on behalf of the leaseholders who are members of the company in accordance with the terms of the leases and relevant company law.

BUSINESS REVIEW

During the year the reserves increased following the previous year's deficit due to expenditure on new UPVc fascias and soffits. It was anticipated that work would commence on replacing the communal doors at the end of the current year. However, this has been delayed as a result of the government restrictions relating to the current pandemic.

SERVICE CHARGE ACCOUNTS

The directors have produced the statutory accounts for the year to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2019 to the date of this report.

Robert John Baker

Derek Rutland

The director shown below held office from 1 April 2019 and resigned during the year.

Yousef Saeedieh - resigned 25 January 2020

The director shown below was appointed prior to the date of this report.

Julie Rose - appointed 1 May 2020

BY ORDER OF THE BOARD



John Robert Morris FCMA CGMA MIRPM
Company Secretary
1 May 2020

Registered Office: 15 Windsor Road, Swindon, SN3 1JP

Registered in England No 02086013
www.thebirches.info

JEFFERIES MEWS MANAGEMENT COMPANY LIMITED
Registered Number 02086013

Income Statement
For the year ended 31 March 2020

		<u>31.03.20</u>	<u>31.03.19</u>
	Notes	£	£
TURNOVER	3	33,180	32,180
Administrative expenses	10	(17,391)	(45,865)
OPERATING SURPLUS/(DEFICIT)		15,789	(13,685)
Interest receivable and similar income	6	245	459
RETAINED SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		16,034	(13,226)

JEFFERIES MEW MANAGEMENT COMPANY LIMITED

Registered Number 02086013

Balancing Statement as at 31 March 2020

		31.03.20	31.03.19
	Notes	£	£
Freehold land and buildings		1	1
CURRENT ASSETS			
Cash at Bank		32,136	21,389
Debtors	4	<u>7,461</u>	<u>4,458</u>
		39,597	25,847
CREDITORS			
Amounts falling due within one year	5	(11,300)	(13,584)
NET CURRENT ASSETS		28,297	12,263
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>28,298</u></u>	<u><u>12,264</u></u>
RESERVES			
Service charge reserves	7	28,298	12,264
Leaseholders' funds		<u><u>28,298</u></u>	<u><u>12,264</u></u>

a. For the year ending 31 March 2020 the company was entitled to exemption under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

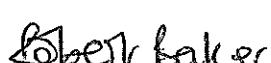
c. The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with Section 386; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its surplus or deficit for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the directors on 1 May 2020 and signed on their behalf by:



Robert Baker - director

JEFFERIES MEWS MANAGEMENT COMPANY LIMITED
Registered Number 02086013

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH 2020

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime

2 STATUTORY INFORMATION

Jefferies Mews Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year, exclusive of value added tax.

	<u>31.03.20</u>	<u>31.03.19</u>
	£	£
Service charges	31,920	30,800
Other income	1,260	1,380
	<u>33,180</u>	<u>32,180</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors* - *money owed as outstanding service charges*
Payments in advance - *prepaid insurance*

* No 4 £1,200; No 8 £120; No 12 £3,529.84; No 18 £600.

	<u>31.03.20</u>	<u>31.03.19</u>
	£	£
Trade debtors*	5,450	2,690
Payments in advance	2,011	1,768
	<u>7,461</u>	<u>4,458</u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses - *costs incurred but not yet paid*
Service charges received from leaseholders in advance

	<u>31.03.20</u>	<u>31.03.19</u>
	£	£
Accrued expenses	2,102	3,031
Service charges received from leaseholders in advance	9,198	10,553
	<u>11,300</u>	<u>13,584</u>

6 INTEREST RECEIVABLE

Bank Interest

	<u>31.03.20</u>	<u>31.03.19</u>
	£	£
Bank Interest	245	459

JEFFERIES MEWS MANAGEMENT COMPANY LIMITED
Registered Number 02086013

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH 2020

7 SERVICE CHARGE RESERVES

	£
As at 1st April 2019	12,264
Deficit for the year (note 10)	16,034
As at 31st March 2020	<u>28,298</u>

The following notes do not form part of the statutory accounts

8 Reconciliation of operating surplus to operating cash flows

	31.03.20	31.03.19
	£	£
Operating surplus/(deficit)	15,789	(13,685)
(Increase)/decrease in debtors (note 4)	(3,003)	4,871
(Decrease)/increase in operating creditors (note 5)	(2,284)	2,875
Net cash inflow/(outflow) from operating activities	<u>10,502</u>	<u>(5,939)</u>

9 Analysis of changes in cash during the year.

	31.03.20	31.03.19
	£	£
Balance brought forward	21,389	26,869
Interest received (note 6)	245	459
Net cash inflow/(outflow) from operating activities (note 8)	<u>10,502</u>	<u>(5,939)</u>
Balance at year-end	<u>32,136</u>	<u>21,389</u>

10 Detailed Income and Expenditure

	31.03.20	31.03.19
	£	£
Total Income (note 3)	33,180	32,180
External lighting maintenance	-	(395)
Maintenance	(1,658)	(2,536)
Window cleaning	(633)	(525)
Cleaning - internal areas	(1,656)	(1,681)
UPVc fascias and soffits	-	(27,000)
Grounds maintenance	(7,023)	(7,392)
Communal electricity	(639)	(531)
Accountancy	(720)	(720)
Management fees	(3,150)	(3,030)
Insurance	(1,834)	(1,945)
Companies House and ICO fees	(48)	(48)
Sundries	(30)	(62)
	<u>(17,391)</u>	<u>(45,865)</u>
Operating surplus/(deficit)	15,789	(13,685)
Add Interest receivable (note 6)	245	459
To/(from) service charge reserves (note 7)	<u>16,034</u>	<u>(13,226)</u>