

Jefferies Mews Management Company Limited

Report of the Directors and unaudited Financial Statements for the year ended

31 March 2019
Company limited by guarantee No 02086013

Jefferies Mews Management Company Limited

FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2019

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JEFFERIES MEWS MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS

YEAR ENDED 31ST MARCH 2019

The directors submit their report together with the financial statements for the year ended 31st March 2019.

PRINCIPAL ACTIVITIES

The principal activity of the company is to own, manage, maintain and administer land and buildings at The Birches, Marlborough Road, Swindon. The company operates on behalf of the leaseholders who are members of the company in accordance with the terms of the leases and relevant company law.

BUSINESS REVIEW

During the year new UPVc fascias and soffits were installed on the buildings, the CCTV coverage of the site was extended and further improvements made to the grounds. The freehold has been recognised in these accounts at a nominal value of £1.

SERVICE CHARGE ACCOUNTS

The directors have produced the statutory accounts for the year to show the service charge accounts passing through the company as they consider the company is acting as a principal rather than agent to the members.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

Robert John Baker
Derek Rutland
Yousef Saeedieh

BY ORDER OF THE BOARD

John Robert Morris FCMA CGMA MIRPM
Company Secretary
25 April 2019

Registered Office: 15 Windsor Road, Swindon, SN3 1JP

Registered in England No 02086013
www.thebirches.info

JEFFERIES MEWS MANAGEMENT COMPANY LIMITED

Registered Number 02086013

Income Statement

For the year ended 31 March 2019

2019

2018

Notes £ £

TURNOVER	3	32,180	31,301
Administrative expenses	10	(45,865)	(22,879)
OPERATING (DEFICIT)/SURPLUS		(13,685)	8,422
Interest receivable and similar income	6	459	194
RETAINED (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(13,226)	8,616

JEFFERIES MEW MANAGEMENT COMPANY LIMITED
Registered Number 02086013

Balancing Statement as at 31 March 2019		31st March 2019		31st March 2018	
	Notes	£	£	£	£
Freehold land and buildings			1		1
CURRENT ASSETS					
Cash at Bank		21,389		26,869	
Debtors	4	4,458		9,329	
		25,847		36,198	
CREDITORS					
Amounts falling due within one year	5	(13,584)		(10,709)	
NET CURRENT ASSETS			12,263		25,489
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,264</u>		<u>25,490</u>
RESERVES					
Service charge reserves	7	12,264		25,490	
Leaseholders' funds		<u>12,264</u>		<u>25,490</u>	

a. For the year ending 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with Section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the directors on 25 April 2019 and signed on their behalf by:



Derek Rutland - director

JEFFERIES MEWS MANAGEMENT COMPANY LIMITED
Registered Number 02086013

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH 2019

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with provisions applicable to companies subject to the small companies' regime

2 STATUTORY INFORMATION

Jefferies Mews Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Directors' Report page.

3 TURNOVER

Turnover represents the amounts derived from the provision of services during the year, exclusive of value added tax.

	<u>31.03.19</u>	<u>31.03.18</u>
	£	£
Service charges	30,800	29,960
Other income	1,380	1,341
	<u>32,180</u>	<u>31,301</u>

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors* - *money owed as outstanding service charges*
Payments in advance - *prepaid insurance*

	<u>31.03.19</u>	<u>31.03.18</u>
	£	£
Trade debtors*	2,690	7,582
Payments in advance	1,768	1,747
	<u>4,458</u>	<u>9,329</u>

* No 12 £2,690 (2018: No 4 £4,036; No 7 £2,233; No 12 £1,313)

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses - *costs incurred but not yet paid*
Service charges received from leaseholders in advance

	<u>31.03.19</u>	<u>31.03.18</u>
	£	£
Accrued expenses	3,031	1,576
Service charges received from leaseholders in advance	10,553	9,133
	<u>13,584</u>	<u>10,709</u>

6 INTEREST RECEIVABLE

Bank Interest

	<u>31.03.19</u>	<u>31.03.18</u>
	£	£
Bank Interest	459	194

JEFFERIES MEWS MANAGEMENT COMPANY LIMITED
 Registered Number 02086013

NOTES TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH 2019

7 SERVICE CHARGE RESERVES

	£
As at 1st April 2018	25,490
Deficit for the year (note 10)	<u>(13,226)</u>
As at 31st March 2019	<u>12,264</u>

The following notes do not form part of the statutory accounts

8 Reconciliation of operating surplus to operating cash flows

	31.03.19	31.03.18
	£	£
Operating (deficit)/surplus	(13,685)	8,422
Decrease/(increase) in debtors (note 4)	4,871	(3,721)
Increase/(decrease) in operating creditors (note 5)	2,875	(9,034)
Net cash outflow from operating activities	<u>(5,939)</u>	<u>(4,333)</u>

9 Analysis of changes in cash during the year.

	31.03.19	31.03.18
	£	£
Balance brought forward	26,869	31,008
Interest received (note 6)	459	194
Net cash outflow from operating activities (note 8)	<u>(5,939)</u>	<u>(4,333)</u>
Balance at year-end	<u>21,389</u>	<u>26,869</u>

10 Detailed Income and Expenditure

	31.03.19	31.03.18
	£	£
Total Income (note 2)	32,180	31,301
External lighting maintenance	(395)	(45)
Maintenance	(2,536)	(2,528)
Window cleaning	(525)	(525)
Cleaning - internal areas	(1,681)	(1,666)
Redecoration	-	(3,181)
Replacement carpets	-	(4,209)
UPVc fascias and soffits	(27,000)	-
Grounds maintenance	(7,392)	(4,609)
Communal electricity	(531)	(539)
Accountancy	(720)	(660)
Management fees	(3,030)	(2,910)
Insurance	(1,945)	(1,899)
Companies House and ICO fees	(48)	(48)
Sundries	<u>(62)</u>	<u>(60)</u>
	<u>(45,865)</u>	<u>(22,879)</u>
Operating (deficit)/surplus	(13,685)	8,422
Add Interest receivable (note 6)	459	194
(From)/to service charge reserves (note 7)	<u>(13,226)</u>	<u>8,616</u>