

REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005  
FOR  
JEFFERIES MEWS MGMT CO LIMITED



**JEFFERIES MEWS MGMT CO LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2005**

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**JEFFERIES MEWS MGMT CO LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2005**

**DIRECTORS:** Mrs A Bizley  
Mrs De-Frater  
Mr J Stubbs  
Dr P Yesudian

**SECRETARY:** Mrs C A Jones

**REGISTERED OFFICE:** 28 Butts Road  
Chiseldon  
SWINDON  
SN4 0NW

**REGISTERED NUMBER:** 02086013 (England and Wales)

**ACCOUNTANTS:** Derrick Newman Limited  
29 Bath Road  
Swindon  
Wiltshire  
SN1 4AS

**BANKERS:** Lloyds TSB Bank PLC

**JEFFERIES MEWS MGMT CO LIMITED**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2005**

The directors present their report with the financial statements of the company for the year ended 31 March 2005.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of residential property management

**DIRECTORS**

The directors during the year under review were:

Mrs A Bizley

Mrs De-Frates

Mr J Stubbs

Dr P Yesudian

**COMPANY STRUCTURE**

The company is limited by guarantee of the members

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs C A Jones - Secretary

Date: .....16/5/05.....

**JEFFERIES MEWS MGMT CO LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2005**

	Notes	2005	2004
		£	£
<b>TURNOVER</b>		18,573	27,085
Administrative expenses		22,318	18,933
<b>OPERATING (LOSS)/PROFIT</b>	2	(3,745)	8,152
Interest receivable and similar income		224	80
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(3,521)	8,232
Tax on (loss)/profit on ordinary activities	3	-	-
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(3,521)	8,232
Retained profit brought forward		8,232	-
<b>RETAINED PROFIT CARRIED FORWARD</b>		£4,711	£8,232

The notes form part of these financial statements

**JEFFERIES MEWS MGMT CO LIMITED**

**BALANCE SHEET**  
**31 MARCH 2005**

	Notes	2005	2004
		£	£
<b>CURRENT ASSETS:</b>			
Debtors	4	560	800
Cash at bank		4,880	8,137
		<hr/>	<hr/>
		5,440	8,937
<b>CREDITORS: Amounts falling due within one year</b>	5	729	705
		<hr/>	<hr/>
<b>NET CURRENT ASSETS:</b>		4,711	8,232
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		£4,711	£8,232
		<hr/>	<hr/>
<b>RESERVES:</b>			
Profit and loss account		4,711	8,232
		<hr/>	<hr/>
		£4,711	£8,232
		<hr/>	<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

Mr J Stubbs - Director

Approved by the Board on .....

18/05/05

**JEFFERIES MEWS MGMT CO LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2005**

**1. ACCOUNTING POLICIES**

***Accounting convention***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

***Turnover***

Turnover comprises maintenance fees receivable

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2004 - operating profit) is stated after charging:

	2005 £	2004 £
Directors' emoluments and other benefits etc	-	-

**3. TAXATION**

***Analysis of the tax charge***

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2005 nor for the year ended 31 March 2004.

**4. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Trade debtors	560 ==	800 ==

**5. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Trade creditors	729 ==	705 ==

**JEFFERIES MEWS MGMT CO LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**JEFFERIES MEWS MGMT CO LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*Derrick Newman L-60*

Derrick Newman Limited  
29 Bath Road  
Swindon  
Wiltshire  
SN1 4AS

Date: .....

**JEFFERIES MEWS MGMT CO LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2005**

	<b>2005</b>	<b>2004</b>
	£	£
<b>Income:</b>		
Maintenance Fees	18,573	27,085
<b>Other income:</b>		
Interest received	224	80
	<b>18,797</b>	<b>27,165</b>
<b>Expenditure:</b>		
Electricity	393	190
Insurance	1,994	2,056
Maintenance of Buildings	6,634	7,645
Decorating	3,985	-
Maintenance of grounds	3,949	3,670
Property Managers Fees	2,115	2,291
Sundry expenses	105	108
Cleaning	1,625	1,500
Window Cleaning	730	693
Companies House Fee	15	15
Postage	44	60
Accountancy	729	705
	<b>22,318</b>	<b>18,933</b>
<b>NET (LOSS)/PROFIT</b>	<b>£(3,521)</b>	<b>£8,232</b>