

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2005
FOR
JEFFERIES MEWS MGMT CO LIMITED



JEFFERIES MEWS MGMT CO LIMITED

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FOR THE YEAR ENDED 31 MARCH 2005

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JEFFERIES MEWS MGMT CO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2005

DIRECTORS:

Mrs A Bizley
Mrs De-Frates
Mr J Stubbs
Dr P Yesudian

SECRETARY:

Mrs C A Jones

REGISTERED OFFICE:

28 Butts Road
Chiseldon
SWINDON
SN4 0NW

REGISTERED NUMBER:

02086013 (England and Wales)

ACCOUNTANTS:

Derrick Newman Limited
29 Bath Road
Swindon
Wiltshire
SN1 4AS

BANKERS:

Lloyds TSB Bank PLC

JEFFERIES MEWS MGMT CO LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2005

The directors present their report with the financial statements of the company for the year ended 31 March 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of residential property management

DIRECTORS

The directors during the year under review were:

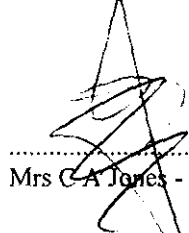
Mrs A Bizley
Mrs De-Frutes
Mr J Stubbs
Dr P Yesudian

COMPANY STRUCTURE

The company is limited by guarantee of the members

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Mrs C-A Jones - Secretary

Date: 16/5/05.....

JEFFERIES MEWS MGMT CO LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2005

		<u>2005</u>	<u>2004</u>
	Notes	£	£
TURNOVER		18,573	27,085
Administrative expenses		<u>22,318</u>	<u>18,933</u>
OPERATING (LOSS)/PROFIT	2	(3,745)	8,152
Interest receivable and similar income		<u>224</u>	<u>80</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,521)	8,232
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(3,521)	8,232
Retained profit brought forward		<u>8,232</u>	<u>-</u>
RETAINED PROFIT CARRIED FORWARD		<u><u>£4,711</u></u>	<u><u>£8,232</u></u>

The notes form part of these financial statements

JEFFERIES MEWS MGMT CO LIMITED

BALANCE SHEET
31 MARCH 2005

		2005	2004
	Notes	£	£
CURRENT ASSETS:			
Debtors	4	560	800
Cash at bank		4,880	8,137
		<u>5,440</u>	<u>8,937</u>
CREDITORS: Amounts falling due within one year	5	729	705
		<u>4,711</u>	<u>8,232</u>
NET CURRENT ASSETS:			
		<u>4,711</u>	<u>8,232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£4,711</u>	<u>£8,232</u>
RESERVES:			
Profit and loss account		<u>4,711</u>	<u>8,232</u>
		<u>£4,711</u>	<u>£8,232</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

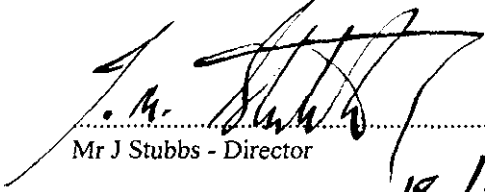
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
Mr J Stubbs - Director

Approved by the Board on 18/05/05

The notes form part of these financial statements

JEFFERIES MEWS MGMT CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover comprises maintenance fees receivable

2. OPERATING (LOSS)/PROFIT

The operating loss (2004 - operating profit) is stated after charging:

	2005 £	2004 £
Directors' emoluments and other benefits etc	- ==	- ==

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2005 nor for the year ended 31 March 2004.

**4. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Trade debtors	560 ==	800 ==

**5. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2005 £	2004 £
Trade creditors	729 ==	705 ==

JEFFERIES MEWS MGMT CO LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
JEFFERIES MEWS MGMT CO LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages three to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Derrick Newman Ltd

Derrick Newman Limited
29 Bath Road
Swindon
Wiltshire
SN1 4AS

Date:

JEFFERIES MEWS MGMT CO LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2005

	2005		2004	
	£	£	£	£
Income:				
Maintenance Fees		18,573		27,085
Other income:				
Interest received		224		80
		<u>18,797</u>		<u>27,165</u>
Expenditure:				
Electricity	393		190	
Insurance	1,994		2,056	
Maintenance of Buildings	6,634		7,645	
Decorating	3,985		-	
Maintenance of grounds	3,949		3,670	
Property Managers Fees	2,115		2,291	
Sundry expenses	105		108	
Cleaning	1,625		1,500	
Window Cleaning	730		693	
Companies House Fee	15		15	
Postage	44		60	
Accountancy	729		705	
		<u>22,318</u>		<u>18,933</u>
NET (LOSS)/PROFIT		<u><u>£(3,521)</u></u>		<u><u>£8,232</u></u>